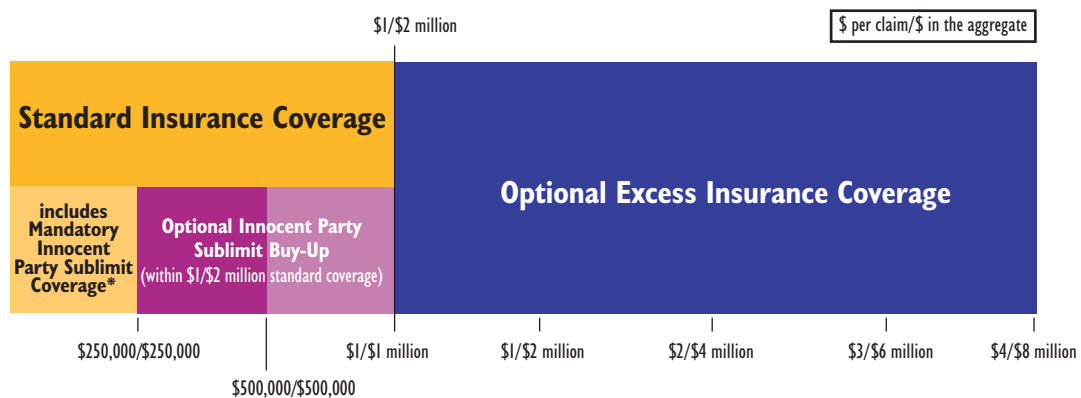


# 2005 insurance coverage

## for lawyers in private practice

### Sole practitioners and lawyers in association or partnership



### Standard insurance coverage

#### The base program

*Eligibility:* Required for all lawyers providing services in private practice.\*\*

*Coverage limit:* \$1 million per claim/\$2 million in the aggregate (i.e. for all claims reported in 2005), applicable to claim expenses, indemnity payments and costs of repairs together.

*Standard deductible:* \$5,000 per claim, applicable to claim expenses, indemnity payments and costs of repairs together.

*Base premium:* \$2,625 per insured lawyer.

#### Mandatory Innocent Party Sublimit Coverage\*\*\*

*Eligibility:* Required for all lawyers practising in association or partnership (including general, MDP and LLP partnerships), law corporations (with more than one lawyer) and sole practitioners practising with employed lawyers.

*Coverage sublimits:* \$250,000 per claim/in the aggregate, applicable to claim expenses, indemnity payments and costs of repairs together.

*Premium:* \$250 per lawyer.

## Optional Insurance Coverages

### Innocent Party Sublimit Buy-Up\*\*\*\*

*Eligibility:* Optional for all lawyers practising in association or partnership (including MDPs and LLPs), law corporations (with more than one lawyer) and sole practitioners practising with employed lawyers.

*Coverage sublimits & premiums:* Innocent Party Sublimit Coverage can be increased as follows:

- to \$500,000 per claim/aggregate for an additional \$150 per lawyer (\$400 total Innocent Party premium); or
- to \$1 million per claim/aggregate for an additional \$249 per lawyer (\$499 total Innocent Party premium).

### Optional Innocent Party Sublimit Coverage\*\*\*\*

*Eligibility:* Optional for sole practitioners and lawyers practising alone in a law corporation. Provides protection for ongoing liability that sole practitioners can have in situations such as the following:

- if you've acted as back-up counsel or had others act as back-up counsel for you;
- if you've taken a temporary leave of absence from your practice and have delegated your work to others;
- if you've practised as a partner or associate in the past;
- if your practice includes or once included employees;
- if you've practised in any situation in which you could be seen as lending your name to others;
- as an assurance to others if involved in electronic registration and escrow closings.

*Coverage sublimits:*

- LAWPRO offers Optional Innocent Party sublimits of:
- \$250,00 per claim/aggregate;
- \$500,000 per claim/aggregate;
- \$1 million per claim/aggregate.

*Premiums:* Underwritten on an individual basis, based on a risk assessment of information provided in the Innocent Party Sublimit application.

## Excess Insurance Coverage

*Eligibility:* Available to all lawyers in private practice, and to all lawyers with Run-Off Insurance Coverage.

*Coverage limits:* The following Excess limits\*\*\*\* are above the \$1 million per claim/\$2 million in the aggregate limits of the primary program. Coverage is provided on a FIRM basis (i.e. for all firm lawyers for services on behalf of the firm):

- \$1 million per claim/\$2 million in the aggregate;
- \$2 million per claim/\$4 million in the aggregate;
- \$3 million per claim/\$6 million in the aggregate;
- \$4 million per claim/\$8 million in the aggregate.

*Premiums:* Underwritten on a firm basis, based on a risk assessment of information provided in the Excess Insurance application.

### FOR INFORMATION

For detailed information on the insurance programs and insurance options, or for application forms, please visit the LAWPRO Web site at [www.lawpro.ca](http://www.lawpro.ca).

Information is also available from the LAWPRO Customer Service Department at 416-598-5899 or 1-800-410-1013 or via e-mail: [service@lawpro.ca](mailto:service@lawpro.ca).

\* Optional for sole practitioners.

\*\* Lawyers who are on temporary leave and qualify for exemption (c) are provided with the full limit coverage of \$1 million per claim/\$2 million in the aggregate provided under the base program.

\*\*\* Coverage for dishonest, fraudulent, criminal or malicious acts or omissions.

\*\*\*\* LAWPRO strongly recommends that lawyers buy up their optional coverage limits to the maximum offered, to avoid gaps in coverage.