



LAWPRO receives "A" rating from A.M. Best Co.

17 consecutive "A" ratings recognises consistent success

Toronto, ON, November 22, 2017 - A.M. Best Co. awarded Lawyers' Professional Indemnity Company (LAWPRO[®]) a financial strength rating of "A" and an issuer credit rating of "a" for the seventeenth consecutive time.

In addition, A.M. Best Co. gave LAWPRO a "stable" outlook for the sixth year in a row.

LAWPRO provides title insurance across Canada through its TitlePLUS® program as well as professional liability insurance to Ontario lawyers.

In establishing its rating, A.M. Best cited LAWPRO's strong capitalization, commanding market profile, and solid liquidity levels. The company's operating results were supported by investment income which more than offset underwriting losses. LAWPRO's historically favourable operating earnings generation and sustained favourable reserve development patterns were also cited.

LAWPRO's mandate is to provide its constituency with affordable insurance and its results reflect a conscious decision to provide low and stable premiums to its insureds.

These factors combined justified a financial strength rating of "A" for the company.

About LAWPRO

Lawyers' Professional Indemnity Company (LAWPRO) is owned by the Law Society of Upper Canada and is licensed to provide professional liability insurance and title insurance in numerous jurisdictions across Canada. Through its malpractice insurance program, LAWPRO insures over 26,000 practising lawyers in Ontario, as well as providing them with risk and practice management information under the practicePRO banner.

LAWPRO's <u>TitlePLUS®</u> title insurance program is available to thousands of Canadian lawyers and Quebec notaries to better meet their clients' needs for professional legal advice and superior protection for their real estate transactions.

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