

## **LAWPRO base premium stable for sixth consecutive year**

*And REPCO premium reduced to \$100*

**Toronto, ON, September 24, 2015** –LAWPRO is pleased to announce that Convocation of the Law Society of Upper Canada approved its [2016 insurance program](#) for the Ontario Bar.

Strong financial results have allowed LAWPRO to hold the base premium for the mandatory insurance program at \$3,350 for the sixth consecutive year.

The [2016 LAWPRO insurance](#) program includes the following updates:

- The premium for the Real Estate Practice Coverage Option (REPCO) will be reduced to \$100. This is a \$150 reduction from the \$250 charged in 2012 through 2015. This savings will be available to over 7,800 real estate practitioners.
- In recognition of the role that lawyers who are exempt from the payment of premium levies can play as mentors, mentoring activities meeting the LAWPRO program requirements will be permitted for exempt lawyers and any claims will be eligible for coverage under the lawyer's run-off protection, subject to individual available limits and the other terms and conditions of the policy.
- Similarly to paralegal licensees practising in partnership with one or more lawyers, LAWPRO will insure paralegal shareholders of combined licensee (lawyer and paralegal) law corporations.

In 2015 we have celebrated the 20<sup>th</sup> anniversary of LAWPRO providing the Law Society of Upper Canada with high quality and cost-effective insurance that enhances the viability and competitive position of the legal profession in Ontario.

### **About LAWPRO**

LAWPRO is owned by the Law Society of Upper Canada and is licensed to provide professional liability insurance in Ontario and title insurance in numerous jurisdictions across Canada. Through its malpractice insurance program, LAWPRO insures over 25,000 practising lawyers in Ontario, as well as providing them with risk and practice management information under the **practicePRO**<sup>®</sup> banner. LAWPRO's **TitlePLUS**<sup>®</sup> title insurance program is available to Canadian lawyers and Quebec notaries to better meet their clients' needs for professional legal advice and superior protection for their real estate transactions.

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