

LAWPRO receives “A” rating from A.M. Best Co.

With 14 consecutive “A” ratings, LAWPRO’s consistent financial stability is recognized again

Toronto, ON, June 2, 2014 - A.M. Best Co. has awarded Lawyers’ Professional Indemnity Company (LAWPRO[®]) a financial strength rating of A (Excellent) and an issuer credit rating of “a” for the fourteenth consecutive time.

In addition, A.M. Best Co. gave LAWPRO a “stable” outlook for the third year in a row.

In establishing its rating, A.M. Best cited LAWPRO’s strong capitalization, commanding market profile, and its historically favourable operating results. The company’s operating results are supported by consistent net investment income and LAWPRO’s access to additional capital sources held by the Law Society in its Errors and Omissions Fund for the benefit of the professional liability program.

Factors offsetting those positive influences were loss ratio trends, the long-tailed nature of the company’s claims and the inherent exposure to fraud-related claims.

These factors combined justified a financial strength rating of “A” for the company.

About LAWPRO

Lawyers’ Professional Indemnity Company (LAWPRO) is owned by the Law Society of Upper Canada and is licensed to provide professional liability insurance and title insurance in numerous jurisdictions across Canada. Through its malpractice insurance program, LAWPRO insures about 25,000 practising lawyers in Ontario, as well as providing them with risk and practice management information under the practicePRO banner to assist them in their law practices.

LAWPRO’s **TitlePLUS[®] title insurance program** is available to thousands of Canadian lawyers and Quebec notaries to better meet their clients’ needs for professional legal advice and superior protection for their real estate transactions.

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