

LAWPRO receives “A” rating from A.M. Best Co.

15 consecutive “A” ratings recognizes long term stability at LAWPRO

Toronto, ON, April 24, 2015 - A.M. Best Co. awarded Lawyers' Professional Indemnity Company (LAWPRO[®]) a financial strength rating of A (Excellent) and an issuer credit rating of “a” for the fifteenth consecutive time.

In addition, A.M. Best Co. gave LAWPRO a “stable” outlook for the fourth year in a row.

In establishing its rating, A.M. Best cited LAWPRO's strong capitalization, commanding market profile, and improving operating results. The company's operating results were supported by consistent net investment income and an asset/liability matched portfolio. Partially offsetting those positive factors were loss ratio trends, the long-tailed nature of the company's claims and its concentration of risk solely within the province of Ontario.

LAWPRO's mandate is to provide its constituency with affordable insurance and its results reflect a conscious decision to provide low and stable premiums to its insureds.

These factors combined justified a financial strength rating of “A” for the company.

About LAWPRO

Lawyers' Professional Indemnity Company (LAWPRO) is owned by the Law Society of Upper Canada and is licensed to provide professional liability insurance and title insurance in numerous jurisdictions across Canada. Through its malpractice insurance program, LAWPRO insures over 25,000 practising lawyers in Ontario, as well as providing them with risk and practice management information under the practicePRO banner.

LAWPRO's TitlePLUS[®] title insurance program is available to thousands of Canadian lawyers and Quebec notaries to better meet their clients' needs for professional legal advice and superior protection for their real estate transactions.

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